

SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Cherpu Branch** of the Canara Bank, will be sold on **"As is where is", "As is what is", and " Whatever there is"** on **31.08.2024** for recovery of **Rs.63,88,161.08 (Rupees Sixty Three lakhs Eighty Eight Thousand One Hundred Sixty One and Paisa Eight only)** as on **20.07.2024** plus further interest along with suit expenses and other charges due to the **Cherpu Branch of Canara Bank** from **Sri. Binoy C J, S/o Joy and Smt. ROSY, W/o Joy.**

The reserve price for Property will be **Rs.38,00,000 (Rupees Thirty Eight Lakhs only)** and the Earnest Money Deposit (EMD) will be **Rs.3,80,000.00 . (Rupees Three Lakhs Eighty Thousand only).**

The Earnest Money Deposit shall be deposited on or before **29.08.2024.**

**Details and full description of the immovable property with known encumbrances, if any:**

There are no known encumbrances to the bank.

All part and parcel of land having an extent of 3.05ares (7.53 Cents) in Sy No.188/7-2 with residential building in Chevoor Village, Thrissur Taluk, Thrissur District owned by **Sri. Binoy C J S/o Joy** and bounded by:

(As per title deed doc no 1636/2018\_dated 14.08.2018 SRO Cherpu)

**Boundaries:**

East: Private way

North: Private way

West: Property belongs to KSEB

South: Property of Rosy

For detailed terms and conditions of the sale please refer the link <https://ebkgray.in> or may contact Manager, Canara Bank Cherpu Branch, 8281991412 during office hours on any working day.

Date: 21.07.2024

Place: Thrissur

Authorised Officer

Canara Bank

Internal

वसूली व विधि अनुभाग

क्षेत्रीय कार्यालय

तृशूर - 680007

R & L SECTION

REGIONAL OFFICE

THRISSUR - 680007

☎ : 8281999827

✉ : [rotcrrec@canarabank.com](mailto:rotcrrec@canarabank.com)

Web : [www.canarabank.com](http://www.canarabank.com)

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 21.07.2024**

Name and Address of the Secured Creditor

**Canara Bank Cherpu Branch**  
Opp CNN Boys School Cherpu PO Thrissur  
District - 680561

Name and Address of the Borrower(s)/Guarantors

**Sri. Binoy C Joy,**  
S/O Joy,  
Chittiparambil house  
P O Cherpu  
680561

**Smt. Rosy,**  
W/o Joy  
Chittiparambil house  
P O Cherpu  
Thrissur, 680561

**Total liabilities**

**Rs.63,88,161.08 (Rupees Sixty Three lakhs Eighty Eight Thousand One Hundred Sixty One and Paisa Eight only) as on 20.07.2024 plus further interest along with suit expenses and other charges**

Mode of Auction  
Details of Auction service provider

E- auction  
M/s PSB Alliance Ltd(ebkay)  
Unit1,3<sup>rd</sup> Floor,VIOS Commercial  
Tower,Near Wadala Truck  
terminal,Wadala East,Mumbai-400037  
Ph-8291220220, Email-  
Support.ebkay@psballiance.com

Date & Time of Auction

**31.08.2024, 11.00 AM to 12.00 Noon  
(With unlimited extensions of 5 minutes duration each till sale is concluded)**

Place of Auction

**Canara Bank Cherpu Branch**

Internal

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Opp CNN Boys School Cherpu PO  
Thrissur District - 680561

Reserve Price

**Rs.38,00,000 (Rupees Thirty Eight Lakhs only)**

**OTHER TERMS AND CONDITIONS:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ebkray.in> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Cherpu Branch on or before **29.08.2024**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance Ltd(ebkay) Unit1,3rd Floor,VIOS Commercial Tower,Near Wadala Truck terminal,Wadala East,Mumbai-400037 Ph-8291220220,Email-Support.ebkay@psballiance.com
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.08.2024**, 5.00 PM, to Canara Bank, **Cherpu** branch by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://ebkay.in> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance Ltd(ebkay) Unit1,3rd Floor,VIOS Commercial Tower,Near Wadala Truck terminal,Wadala East,Mumbai-400037 Ph-8291220220,Email-Support.ebkay@psballiance.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

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- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/- .The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional Office, Thrissur or Canara Bank Cherpu branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Manager, Canara Bank **Cherpu** Branch, 8281991412 E-mail ID: [cb0709@canarabank.com](mailto:cb0709@canarabank.com) or the service provider M/s PSB Alliance Ltd(ebkray) Unit1,3<sup>rd</sup> Floor,VIOS Commercial Tower,Near Wadala Truck terminal,Wadala East,Mumbai-400037Ph-8291220220, Email-Support.ebkay@psballiance.com

Place: Thrissur  
Date:21.07.2024

Authorised Officer  
Canara Bank

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